

# 1290 Funds®

## Liquidating Fund Capital Gains

Shareholder Services: 888-310-0416  
 Web Address: www.1290funds.com

As per the supplement dated April 20, 2020 to the summary prospectus dated March 1, 2020, 1290 Convertible Securities Fund, 1290 Global Talents Fund and 1290 Low Volatility Global Equity Fund will liquidate and terminate after the close of business on July 31, 2020.

The below contains details of fund distributions made on July 29, 2020.

Fund Name	Record Date	Ex Date	Pay Date	Ordinary Income Per Share (\$)	Cap Gains Short Term Amount Per Share (\$)	Cap Gains Long Term Amount Per Share (\$)
1290 Convertible Securities Fund Class A	July 28, 2020	July 29, 2020	July 29, 2020	0.076	0.6801	1.6513
1290 Convertible Securities Fund Class I	July 28, 2020	July 29, 2020	July 29, 2020	0.0786	0.6801	1.6513
1290 Convertible Securities Fund Class R	July 28, 2020	July 29, 2020	July 29, 2020	0.0734	0.6801	1.6513
1290 Global Talents Fund Class A	July 28, 2020	July 29, 2020	July 29, 2020	0.0025	0.2107	3.761
1290 Global Talents Fund Class I	July 28, 2020	July 29, 2020	July 29, 2020	0.0211	0.2107	3.761
1290 Global Talents Fund Class R	July 28, 2020	July 29, 2020	July 29, 2020	0	0.2107	3.761
1290 Low Volatility Global Equity Fund Class I	July 28, 2020	July 29, 2020	July 29, 2020	0.1651	0	0.2969

**An investor should consider the investment objectives, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus containing this and other information, please call 1-888-310-0416 or download the file from www.1290funds.com. Read the prospectus carefully before you invest.**

Investing involves risks, including loss of principal. Foreign investing involves special risks such as currency fluctuations and political uncertainty. Funds that emphasize investments in small/mid-size companies generally experience greater price volatility. Investments in high yield bonds are subject to greater price volatility based on fluctuations in issuer and credit quality. Some of the Funds are newer with limited operating history.

1290 Funds® is part of the family of mutual funds advised by Equitable Investment Management Group, LLC, a wholly owned subsidiary of Equitable Financial Life Insurance Company (Equitable Financial).

Equitable Financial is an indirect wholly owned subsidiary of Equitable Holdings, Inc. Equitable Distributors, LLC is the wholesale distributor of 1290 Funds®. Equitable Advisors, LLC (member FINRA, SIPC) (Equitable Financial Advisors in MI & TN) offers the 1290 Funds® to investors.

1290 Funds® is a registered service mark of Equitable Investment Management Group, LLC.

1290 Funds® is distributed by ALPS Distributors, Inc., 1290 Broadway, Suite 1000, Denver, CO 80203, which is not affiliated with Equitable Investment Management Group, LLC; Equitable Financial Life Insurance Company; Equitable Distributors, LLC or Equitable Advisors, LLC.; (member FINRA, SIPC) (Equitable Financial Advisors in MI & TN).

© 2020 Equitable Holdings, Inc. All rights reserved. EQH000180 (7/20) (Exp. 7/22)

